2020_Hapag-Lloyd announces fresh rates from April

March 17, 2020

Hapag-Lloyd will increase its ocean tariff rate for all cargoes in 20' and 40' reefer and special containers including high cube boxes on the east bound trade from the Mediterranean to East Asia, from 1 April 2020 onwards and until further notice:

Reefer Containers

| | | New Ocean Tariff Rate * | |
|---------------------|--|-------------------------|-----------|
| From | То | USD / 20' | USD / 40" |
| Barcelona, Valencia | Singapore, Hong Kong, Qingdao, Pusan, Shanghai, Ningbo, Shekou | 2700 | 3000 |

| | | New Ocean Tariff Rate * | |
|------------------|---|----------------------------|-----------|
| From | То | USD / 20' | USD / 40° |
| La Spezia, Genoa | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 2300 | 2500 |

| | | New Ocean Tariff Rate * | |
|------|---|----------------------------|-----------|
| From | То | USD / 20' | USD / 40° |
| Fos | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 2300 | 2500 |

| | | New Ocean Tariff Rate *** | |
|---------|---|------------------------------|-----------|
| From | То | USD / 20' | USD / 40' |
| Piraeus | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 1400 | 2300 |

| | | New Ocean Tariff Rate **** | |
|------------------------------------|--|---|---|
| From | То | USD / 20' | USD / 40" |
| Istanbul, Izmit, Aliaga, Mersin | Singapore, Kaohsiung, Pusan, Shanghai, Ningbo, Shekou | 1650 (Delta USD 150 versus March) | 1800 (Delta USD 200 versus March) |

| | | New Ocean Tariff Rate *** | |
|----------|--|------------------------------|-----------|
| From | То | USD / 20" | USD / 40' |
| Damietta | Singapore, Hong Kong, Qingdao, Pusan, Ningbo, Shanghai, Shekou | = | 1750 |

| | | New Ocean Tariff Rate ***** | |
|---------------|--|-----------------------------|-----------|
| From | То | USD / 20' | USD / 40° |
| Koper, Rijeka | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 1850 | 2150 |

Special Containers

| | | New Ocean Tariff Rate * | |
|---------------------|--|----------------------------|-----------|
| From | То | USD / 20' | USD / 40' |
| Barcelona, Valencia | Singapore, Hong Kong, Qingdao, Pusan, Shanghai, Ningbo, Shekou | 1200 | 1700 |

| | | New Ocean Tariff Rate * | |
|------------------|--|----------------------------|-----------|
| From | То | USD / 20' | USD / 40' |
| La Spezia, Genoa | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 1000 | 1400 |

| | | New Ocean Tariff Rate * | |
|------|---|----------------------------|-----------|
| From | То | USD / 20' | USD / 40' |
| Fos | Singapore, Hong Kong, Pusan, Ningbo, Qingdao, Shanghai, Kaohsiung, Shekou | 1300 | 1700 |

| | То | New Ocean Tariff Rate **** | |
|------------------------------------|--|---|---|
| From | | USD / 20' | USD / 40' |
| Istanbul, Izmit, Aliaga, Mersin | Singapore, Kaohsiung, Pusan, Shanghai, Ningbo, Shekou | 1325 (Delta USD 150 versus March) | 1500 (Delta USD 200 versus March) |

| | | New Ocean Tariff Rate ***** | |
|---------------|--|-----------------------------|-----------|
| From | То | USD / 20' | USD / 40' |
| Koper, Rijeka | Singapore, Hong Kong, Qingdao, Pusan, Shanghai, Ningbo, Kaohsiung, Shekou | 1400 | 1650 |

In addition, the German shipping company has announced the following ocean tariff rates for all cargoes in 20' and 40' general purpose containers, including high cube units, on the westbound trade from East Asia to North Europe and Mediterranean.

Valid for sailings commencing on 1 April 2020 onwards and until further notice, the ocean tariff rates from East Asia (Including Japan) will be as follows:

Freight All Kinds (FAK) subject to Marine Fuel Recovery (MFR) and IMO2020 Transition Charge (ITC)*.

| Destination | 20'Dry | 40'Dry | 40'HC | |
|---|----------|----------|----------|--|
| North Europe* | USD 840 | USD 1570 | USD 1620 | |
| (excl. Origin CN, HK, MO) | 030 640 | 030 1370 | 03D 1020 | |
| North Europe* | USD 1125 | USD 2140 | USD 2190 | |
| (Origin CN, HK, MO) | 030 1123 | 030 2140 | 030 2130 | |
| West Mediterranean | USD 950 | USD 1790 | USD 1840 | |
| (excl. Origin CN, HK, MO) | 030 930 | 030 1730 | 030 1840 | |
| West Mediterranean* | USD 1226 | USD 2342 | USD 2392 | |
| (Origin CN, HK, MO) | 035 1220 | 030 2342 | 030 2392 | |
| Adriatic | USD 1900 | USD 3400 | USD 3450 | |
| (excl. Origin CN, HK, MO) | 035 1300 | 032 3400 | 035 3430 | |
| Adriatic * | USD 2176 | USD 3952 | USD 4002 | |
| (Origin CN, HK, MO) | 000 2270 | 000 0002 | 332 4002 | |
| East Mediterranean, Black Sea, Turkey & | | | | |
| Egypt (Sokhna only) | USD 1600 | USD 2600 | USD 2650 | |
| (excl. Origin CN, HK, MO) | | | | |
| East Mediterranean, Black Sea, Turkey & | | | | |
| Egypt (Sokhna only) * | USD 1876 | USD 3152 | USD 3202 | |
| (Origin CN, HK, MO) | | | | |
| North Africa | USD 1800 | USD 3200 | USD 3250 | |
| (excl. Origin CN, HK, MO) | 000 1000 | 000 0200 | 032 3230 | |
| North Africa * | USD 2076 | USD 3752 | USD 3802 | |
| (Origin CN, HK, MO) | 035 2070 | 030 3732 | 030 3002 | |

| MFR effective April 1, 2020 | | | | |
|-----------------------------|---------|---------|---------|--|
| Destination | 20'Dry | 40'Dry | 40'HC | |
| North Europe | USD 285 | USD 570 | USD 570 | |
| Mediterranean | USD 276 | USD 552 | USD 552 | |

| MFR effective April 1, 2020 | | | |
|-----------------------------|-----------|-----------|--|
| Destination | 20'Reefer | 40'Reefer | |
| North Europe | USD 442 | USD 884 | |
| Mediterranean | USD 424 | USD 848 | |

| ITC effective April 1, 2020 | | | | |
|-----------------------------|---------|---------|---------|--|
| Destination | 20'Dry | 40'Dry | 40'HC | |
| North Europe* | USD 135 | USD 270 | USD 270 | |
| Mediterranean | USD 135 | USD 270 | USD 270 | |

^{*} Kindly note that in respect of exports from China (CN), Hong Kong (China) (HK) and Macau (China) (MO) only, the ITC will exceptionally not be charged in addition to the MFR; instead the ITC will be the only charge applied during the transition period.

Furthermore, Hapag-Lloyd will push up ocean tariff rates for all cargoes for all 20' and 40' container types on the Middle East trade from the Southern French ports to Middle East and Indian Subcontinent destinations, commencing on 1 April 2020 onwards and until further notice:

Standard Container

| From | То | Current base rate level | | New base rate level | | Delta | |
|-------------|----------------|----------------------------|--------------|------------------------|--------------|-----------|----------|
| | | USD / 20' | USD / 40' | USD / 20' | USD / 40' | USD / 20' | USD / 40 |
| FOS SUR MER | JEBEL ALI | 394 | 360 | 594 | 660 | 200 | 300 |
| FOS SUR MER | JEDDAH | 394 | 360 | 594 | 660 | 200 | 300 |
| FOS SUR MER | NHAVA SHEVA | 576 | 674 | 776 | 974 | 200 | 300 |
| FOS SUR MER | KARACHI | 526 | 674 | 726 | 974 | 200 | 300 |
| FOS SUR MER | MUNDRA | 576 | 674 | 776 | 974 | 200 | 300 |
| FOS SUR MER | HAMAD | 644 | 660 | 844 | 960 | 200 | 300 |
| FOS SUR MER | AQABA | 799 | 720 | 999 | 1020 | 200 | 300 |